



# Imagine Nebraska Act Personal Property Tax Exemption Election

FORM  
1107E

1a Taxpayer Name and Mailing Address		1b Application Name and Location Address	
(PRINT CLEARLY)	Legal Name of Entity	Name	
	Street or Other Mailing Address	Location Address	
	City State Zip Code	City County Zip Code	
	Nebraska ID #	Imagine Application Number	

Taxpayers eligible for a personal property tax exemption pursuant to an existing Nebraska Advantage Act ("NAA") or ImagineNE Act ("ImagineNE") agreement on personal property placed in service at a qualified location after filing a subsequent ImagineNE application that includes the qualified location must make an election by completing this form and submitting it to the Nebraska Department of Economic Development ("DED"). The election must be made before the May 1<sup>st</sup> immediately following the date of the subsequent ImagineNE application.

Please answer each of the following questions:

2. Does the Taxpayer have an existing ImagineNE or NAA agreement that includes provisions related to personal property at the qualified location(s) specified in the ImagineNE application identified in box 1b?

Yes. Agreement # \_\_\_\_\_  No. The Taxpayer should not complete or submit this form.

3. If yes, is the Taxpayer eligible for a property tax exemption under the ImagineNE or NAA agreement referenced in Question 2?

Yes. Continue to Question 4.  No. The Taxpayer should not complete or submit this form.

4. Enter the last year the property tax exemption referenced in Question 3 can be claimed \_\_\_\_\_

5. If the Taxpayer filed an ImagineNE application before the date entered in Question 4, the Taxpayer must make an election regarding the treatment of personal property placed in service at the qualified location after the application date of the ImagineNE application indicated in box 1b above, but before the end of the year reported in Question 4. To make this election, select one of the options below.

Taxpayer elects to take the personal property tax exemption remaining available under the existing ImagineNE or NAA agreement for all personal property eligible for the exemption and placed in service at the qualified location after the application date of the ImagineNE application indicated in box 1b above.

Taxpayer elects to include all personal property placed in service at the qualified location as new investment under an agreement resulting from the ImagineNE application indicated in box 1b above and exclude it from any personal property tax exemption under any existing ImagineNE or NAA agreement.

6. List the address(es) where the personal property is located for which this election is applicable:

\_\_\_\_\_

**Certification.** I am the owner/taxpayer, partner, member, corporate officer, or other individual authorized to sign by a power of attorney form on file with DED. I hereby certify that the information contained herein is true and correct.

Under penalties of law, I declare that I have examined this form, and to the best of my knowledge and belief, it is correct and complete.

**sign**

**here**

Authorized Signature \_\_\_\_\_

Date \_\_\_\_\_

Print Name \_\_\_\_\_

Title \_\_\_\_\_

Phone Number \_\_\_\_\_

Email Address \_\_\_\_\_

Street or Other Mailing Address \_\_\_\_\_

City, State, Zip Code \_\_\_\_\_

## Instructions

**Purpose.** This form allows Taxpayers to elect to use the personal property tax exemption available from an existing Nebraska Advantage Act (“NAA”) or ImagiNE Act (“ImagiNE”) agreement on personal property placed in service at a qualified location after the filing of a subsequent ImagiNE application that includes the the qualified location.

**Who May File.** Taxpayers eligible to use a personal property tax exemption available from an existing NAA or ImagiNE agreement on personal property eligible for the exemption and placed in service at a qualified location after the filing of a subsequent ImagiNE application for the same qualified location.

**When to File.** The election must be made before the May 1<sup>st</sup> immediately following the date of the ImagiNE application.

**Where to File.** Submit this form through the ShareFile link located at <https://imagine.nebraska.gov/documentation/>.

## Specific Instructions

**Box 1A.** Identify the name of the Taxpayer that has filed the subsequent ImagiNE application. If more than one entity will be a part of the agreement, enter the name of the primary entity. Enter the address and Nebraska ID Number of the Taxpayer.

**Box 1B.** Enter the Taxpayer’s subsequent ImagiNE application information. If the ImagiNE application has more than one location, enter the address for location #1 on the ImagiNE application.

**Question 2.** If the answer to Question 2 is “Yes,” continue to Question 3. If the answer to Question 2 is “No” the Taxpayer should not complete or submit this form.

**Question 3.** If the answer to Question 3 is “Yes,” continue to Question 4. If the answer to Question 3 is “No” the Taxpayer should not complete or submit this form.

**Question 4.** Enter the last year the Personal Property Tax Exemption indicated can be claimed.

**Question 5.** Elect whether to take the existing property tax exemption or to include the property as new investment.

**Question 6.** List address(es) where the personal property is located for which this election is applicable. If more space is needed, attach a document listing all addresses.

## Certification

**Authorized Signature.** This form must be signed by the owner, partner, member, or corporate officer. If another person signs this form, there must be a Power of Attorney attached or on file with DED.

**Title.** Enter the title of the person authorized to sign this form.

**Phone Number.** Enter contact information in the event DED must contact you regarding this form.